



Suite 700 – 1055 W. Georgia Street
PO Box 11108, Vancouver, BC, Canada V6E 3P3
Tel: 604.488.0822
Toll Free: 866.488.0822
Fax: 604.899.1240
Web: www.eastafricametals.com

NEWS RELEASE

East Africa Metals Retracts Stock Options

Vancouver, British Columbia – January 5, 2016 – East Africa Metals Inc. (TSX-V: EAM) (the “Company”) would like to retract its news release dated December 30, 2015, announcing the grant of 11 million stock options to certain directors, officers, employees and consultants, and such options will not be issued.

On behalf of the Board of Directors:

Andrew Lee Smith, P.Geo., CEO

For further information contact:

Nick Watters, Business Development

Telephone +1 (604) 488-0822

Email nwatters@eastafricametals.com

Website www.eastafricametals.com

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