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NEWS RELEASE

East Africa Metals to Commence Trading on the TSX Venture Exchange

Vancouver, BC, July 10, 2013 – East Africa Metals Inc. (“EAM” or the “Company”) (TSXV:EAM) is pleased to announce that it has received final acceptance for listing from the TSX Venture Exchange. Effective at the opening of trading on Thursday, July 11, 2013, the common shares of the Company will commence trading on the TSX Venture Exchange under the trading symbol EAM. The Company’s CUSIP # is 270410103.

“We are pleased that this phase of the Company’s transformation is complete”, stated Andrew Lee Smith, Interim CEO. “We believe that the Company is well positioned to take advantage of the current market conditions and attractive valuations to build long-term shareholder value through the optimization and advancement of existing assets and accretive acquisitions.”

About East Africa Metals

The Company’s principal asset is the Handeni Property located in north-eastern Tanzania and covers an area of approximately 97 square kilometres. The Handeni Property includes the Magambazi Project, a gold deposit discovered in 2009. The Company currently has approximately \$23.8 million in cash and has 67,305,842 common shares outstanding.

More information on the Company can be viewed at the Company’s website www.eastafricametals.com.

On behalf of the Board of Directors:

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Cautionary Statement Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipate", "believe", "plan", "expect", "intend", "estimate", "forecast", "project", "budget", "schedule", "may", "will", "could", "might", "should" or variations of such words or similar words or expressions or statements that certain events "may" or "will" occur. Forward-looking information in this news release includes statements relating to the future position of the Company. Forward-looking information is based on reasonable assumptions that have been made by the Company as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks associated with market conditions and valuations in the context of advancing existing assets and making acquisitions. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company does not undertake any obligation to update forward-looking information if circumstances or management's estimates, assumptions

or opinions should change, except as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking information contained herein, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.