



Suite 3114, 1055 Dunsmuir Street  
Four Bentall Centre  
Vancouver, BC V7X 1G4  
tel 604 488 9582  
toll free 866 488 9582  
fax 604 899 1240  
web [www.tigray.ca](http://www.tigray.ca)  
email [investors@tigray.ca](mailto:investors@tigray.ca)

## NEWS RELEASE

### Tigray Cancels Stock Options and Warrants

**Vancouver, BC, March 14, 2014** – Tigray Resources Inc. (TSX-V: TIG) (the “Company”) announces a total of 2,630,000 incentive stock options, under its Stock Option Plan, which were granted to certain employees, consultants and directors of the Company have been cancelled. All of the incentive stock options were priced at \$1.31 and had an expiry date of September 8, 2016. The optionees agreed to the Company’s request to voluntarily and unconditionally cancel the stock options.

The Company has also reached agreement with certain warrant holders to cancel an aggregate of 141,950 share purchase warrants. The share purchase warrants had an exercise price of \$0.40 and an expiry date of September 21, 2014. The warrant holders agreed to the Company’s request to voluntarily and unconditionally cancel these warrants.

**For further information contact:**

Nick Watters, Business Development

Tel 604-488-9582

Email [investors@tigray.ca](mailto:investors@tigray.ca)

Web [www.tigray.ca](http://www.tigray.ca)

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