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## NEWS RELEASE

### Tigray Announces Appointment of Peter Granata as CFO

**April 4<sup>th</sup>, 2013** - Tigray Resources Inc. ("Tigray" or the "Company") (TSX-V:TIG) announces the appointment of Peter Granata as Chief Financial Officer of the Company.

Mr. Granata has been Controller of Canaco Resources Inc. ("Canaco") (TSX-V:CAN) and Tigray since August 2011. Mr. Granata is a Chartered Accountant with over 10 years of accounting and financial reporting experience in Canada and Australia. Prior to joining Canaco and Tigray, Mr. Granata was at PricewaterhouseCoopers LLP since 2005 specializing in statutory reporting audits, IFRS conversion projects, SOX404 projects, equity offerings and mergers and acquisitions. Whilst at PwC Mr. Granata's client portfolio comprised of mining companies including producing and exploration entities with both local and international operations, manufacturing companies and government entities including First Nations local governments. Mr. Granata is a member of the Institute of Chartered Accountants Australia and holds a Bachelor of Business from Griffith University, Australia.

Shannon Ross has resigned as Chief Financial Officer of the Company, effective today. The Company would like to thank Ms. Ross for her invaluable contributions from the inception of the Company.

**On behalf of the Board of Directors:**

Andrew Lee Smith, P.Ge.  
President, CEO and Director

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**Cautionary Statement Regarding Forward-Looking Information**

*This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipate", "believe", "plan", "expect", "intend", "estimate", "forecast", "project", "budget", "schedule", "may", "will", "could", "might", "should" or variations of such words or similar words or expressions. Forward-looking information is based on reasonable assumptions that have been made by the Company as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks associated with mineral exploration and development; metal and mineral prices; availability of capital; accuracy of the Company's projections and estimates; interest and exchange rates; competition; stock price fluctuations; availability of drilling equipment and access; actual results of current exploration activities; government regulation; political or economic developments; environmental risks; insurance risks; capital expenditures; operating or technical difficulties in connection with development activities; personnel relations; the speculative nature of strategic metal exploration and development including the risks of diminishing quantities of grades of reserves; contests over title to properties; and changes in project parameters as plans continue to be refined, as well as those risk factors set out in the Company's listing application dated August 18, 2011. Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the price of gold; the demand for gold; the ability to carry on exploration and development activities; the timely receipt of any required approvals; the ability to obtain qualified personnel, equipment and services in a timely and cost-efficient manner; the ability to operate in a safe, efficient and effective manner; and the regulatory framework regarding environmental matters, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information.*

*Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information that is included herein, except in accordance with applicable securities laws.*

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